

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

FAULCONER 1996 LTD PARTNERSHIP  
% CREST TAX PARTNERS LLC  
PO BOX 7335  
TYLER TX 75711



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/24/2025 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 24 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 6-02-2025  
ARB Hearing: 6-24-2025  
Owner: 35365 907  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	660	3,420	Lease: 25770 Type: REAL Owner #: 35365
NORTH ZULCH ISD	C	660	3,420	Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY  Agent: 368  .005326 Override Royalty Category: G1 Railroad #: 25770
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,420 in 2025 as compared to \$970 in 2020 is a 252.58% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	660	2,630	790	
NORTH ZULCH ISD	660	2,630	790	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,900 2,900	1,610 1,610	Lease: 25855 Type: REAL Owner #: 35365 Legal: MOSLEY (1H) (2H) (3H) WILDFIRE ENGERY OPER AB-185 W C PARMER SURVEY RRC #25855 WELL #1H 2H & 3H Agent: 368  .010000 Override Royalty Category: G1 Railroad #: 25855  HB1984: The Appraised value of \$1,610 in 2025 as compared to \$12,240 in 2020 is a 86.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,900 2,900	0 0	1,610 1,610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,120 5,120	3,630 3,630	Lease: 25871 Type: REAL Owner #: 35365 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H Agent: 368  .003127 Override Royalty Category: G1 Railroad #: 25871  HB1984: The Appraised value of \$3,630 in 2025 as compared to \$8,500 in 2020 is a 57.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,120 5,120	0 0	3,630 3,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	13,370 13,370	11,480 11,480	Lease: 25950 Type: REAL Owner #: 35365 Legal: HALL GRACE OIL UNIT -A- (1H) WILDFIRE ENGERY OPER AB-16 A GEE SURVEY RRC #25950 Agent: 368  .010000 Override Royalty Category: G1 Railroad #: 25950  HB1984: The Appraised value of \$11,480 in 2025 as compared to \$11,180 in 2020 is a 2.68% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	12,408 12,408	0 0	11,480 11,480

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,890 2,890	8,330 8,330	Lease: 26067 Type: REAL Owner #: 35365 Legal: PAYNE UNIT -A- (1H)(2H) WILDFIRE ENGERY OPER AB-177 P O'ROURK SURVEY RRC# 26067 WELL #1H & 2H Agent: 368  .010000 Override Royalty Category: G1 Railroad #: 26067  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$8,330 in 2025 as compared to \$10,740 in 2020 is a 22.44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,890 2,890	4,860 4,860	3,470 3,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	17,600 17,600	11,610 11,610	Lease: 26168 Type: REAL Owner #: 35365 Legal: PAYNE UNIT B (1H)(2H) WILDFIRE ENGERY OPER AB 177 P O'ROURK RRC# 26168  Agent: 368  .010000 Override Royalty Category: G1 Railroad #: 26168  HB1984: The Appraised value of \$11,610 in 2025 as compared to \$17,650 in 2020 is a 34.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	17,520 17,520	0 0	11,610 11,610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	930 930	1,120 1,120	Lease: 93869 Type: REAL Owner #: 35365 Legal: WIESE G/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV  Agent: 368  .007391 Override Royalty Category: G1 Railroad #: 93869  HB1984: The Appraised value of \$1,120 in 2025 as compared to \$260 in 2020 is a 330.77% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	930 930	0 0	1,120 1,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	620 620	640 640	Lease: 114550 Type: REAL Owner #: 35365 Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1  Agent: 368  .023559 Royalty Interest Category: G1 Railroad #: 114550  HB1984: The Appraised value of \$640 in 2025 as compared to \$470 in 2020 is a 36.17% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	620 620	0 0	640 640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	570 570	590 590	Lease: 114550 Type: REAL Owner #: 35365 Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1  Agent: 368  .021631 Override Royalty Category: G1 Railroad #: 114550  HB1984: The Appraised value of \$590 in 2025 as compared to \$430 in 2020 is a 37.21% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	570 570	0 0	590 590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,580 1,580	970 970	Lease: 736496 Type: REAL Owner #: 35365 Legal: HALL GRACE UNIT B (1H) WILDFIRE ENGERY OPER AB 16 A GEE SURVEY WELL #1H RRC# 26720  .010000 Override Royalty Category: G1 Railroad #: 26720  Agent: 368  HB1984: The Appraised value of \$970 in 2025 as compared to \$8,980 in 2020 is a 89.20% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,580 1,580	0 0	970 970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	7,110 7,110	1,780 1,780	Lease: 750770 Type: REAL Owner #: 35365 Legal: NEVILL-MOSELEY(ALLOC) UNIT 1H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26539  .010000 Override Royalty Category: G1 Railroad #: 26539  Agent: 368  HB1984: The Appraised value of \$1,780 in 2025 as compared to \$7,180 in 2020 is a 75.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	7,110 7,110	0 0	1,780 1,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,650 1,650	780 780	Lease: 751856 Type: REAL Owner #: 35365 Legal: MOSLEY OIL UNIT B (1H)(2H) WILDFIRE ENGERY OPER AB 185 W C PALMER SURVEY WELL #1H & 2H RRC# 26458  .010000 Override Royalty Category: G1 Railroad #: 26458  Agent: 368  HB1984: The Appraised value of \$780 in 2025 as compared to \$6,240 in 2020 is a 87.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,650 1,650	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 10,180 C	13,650 13,650	Lease: 758347 Type: REAL Owner #: 35365 Legal: CROW UNIT A 1H & 2H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL 1H & 2H RRC 26772  .010000 Override Royalty Category: G1 Railroad #: 26772  Agent: 368  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$13,650 in 2025 as compared to \$2,030 in 2020 is a 572.41% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,180 10,180	1,430 1,430	12,220 12,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,280 1,280	790 790	Lease: 780788 Type: REAL Owner #: 35365 Legal: HALL GRACE OIL UNIT C (2H) WILDFIRE ENGERY OPER AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010  .010000 Override Royalty Category: G1 Railroad #: 27010 Agent: 368  HB1984: The Appraised value of \$790 in 2025 as compared to \$1,680 in 2020 is a 52.98% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,280 1,280	0 0	790 790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,810 3,810	4,320 4,320	Lease: 781501 Type: REAL Owner #: 35365 Legal: CROW UNIT B 1H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL 1H RRC 27011  .010000 Override Royalty Category: G1 Railroad #: 27011 Agent: 368  HB1984: The Appraised value of \$4,320 in 2025 as compared to \$4,290 in 2020 is a .70% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,810 3,810	0 0	4,320 4,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	60,720 13,960 46,750	11,480 2,640 8,840	Lease: 802151 Type: REAL Owner #: 35365 Legal: VINIARSKI UNIT A (1H) WILDFIRE ENGERY OPER AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125  .068764 Override Royalty Category: G1 Railroad #: 27125 Agent: 368  HB1984: The Appraised value of \$11,480 in 2025 as compared to \$96,840 in 2020 is a 88.15% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	60,720 13,960 46,750	0 0 0	11,480 2,640 8,840

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	129,948	8,920	67,280		
NORTH ZULCH ISD	115,978	8,920	64,640		
MADISNVILLE Cisd	13,960	0	2,640		

